# **Business Space at**Bournemouth Airport









## Welcome

Strategically located at Bournemouth Airport, Aviation Business Park is the largest employment site in Dorset. It offers one of the most significant and exciting investment opportunities in the south of England and is Dorset's number one priority for employment and economic growth.

Bournemouth Airport has recently undergone a £45 million redevelopment by Manchester Airports Group (MAG) and their property investment and development arm MAG Property is also heavily investing in Aviation Business Park. This will result in 60 hectares of prime, well-connected development land at the airport being transformed into high-quality and flexible business premises for the region.

Dorset Local Enterprise Partnership is investing almost £40 million to improve the transport infrastructure around Aviation Business Park, as well as looking at ways to support new and existing businesses in the area through skills development, simplified planning and business support. All of this major transport and infrastructure investment is being delivered through the integrated and planned Bournemouth International Growth (BIG) Programme.

We are proud to be working with our BIG Programme partners\* locally to support the expansion plans at Aviation Business Park for the benefit of existing and new businesses as well as the wider community.

Gordon Page Chairman, Dorset Local Enterprise Partnership



### **Aviation Business Park**

Aviation Business Park is a well-established and successful business destination in the south coast region currently supporting over 200 individual businesses in a range of mixed-use accommodation.

It has a strong reputation as a key specialist aerospace and manufacturing hub for companies looking for bespoke and high-specification facilities to help them deliver their specific and quality products and services.

With high-profile companies such as AIM Altitude, Cobham, Meggitt, Babcock International Group and Honeywell already in occupation, Aviation Business Park is set to further its reputation as an aerospace and aviation cluster by offering over 60 hectares of development land.

#### **Key Benefits**

Established business park

>60 hectares of development land

Design and build options available from 10,000 - 400,000 sq ft

Streamlined planning processes

Industrial, warehouse, office and aviation uses

1.6m sq ft of existing commercial property

200 existing occupiers

On-site retail and catering facilities

24/7 on-site security and CCTV

Extensive car parking



>60
hectares (148 acres)
of development land



**1.6m** sq ft of existing commercial property



10,000 -400,000 sq ft of D&B opportunity



# Case studies: Bournemouth International Growth Programme

### AIMALTITUDE

AIM Altitude has made a long-term commitment for a new £11million, purpose built 160,000 sq ft advanced manufacturing and office facility on Aviation Business Park at Bournemouth Airport. This is part of an overall progression strategy to provide AIM Altitude with the best possible facilities for their cabin interior division and additional capacity to meet with the company's own plans for growth and that of the commercial aviation market.

"Having the whole team under one roof in one of the most advanced facilities of its kind in Europe will greatly enhance our ability to meet customers' demand for reduced time-to-market and best value. In addition, this exciting project will allow AIM Altitude to have a modern facility in keeping with the high quality of product it supplies. We are delighted to be investing in Bournemouth."

Colin Thornton, Managing Director of AIM Altitude's Cabin Interiors Division.





Commercial property developer Stoford has recently secured funding from Global Gate Capital for a brand new 160,000 sq ft, high-tech facility at Aviation Business Park. Work on the building is now under way, which once complete is set to attract significant investment to the area.



Stoford is a leading specialist in occupier-focused development with a successful track record of major development and regeneration projects across the UK.

"We are excited to unveil the plans for the facility at Aviation Business Park at Bournemouth Airport, in association with MAG Property. The new development will bring a significant amount of investment to the south coast, providing new jobs and more opportunities for the surrounding area."

Matt Burgin, Joint Managing Director of Stoford.





# Typical Industrial / Warehouse Specification

Units from 10,000 - 400,000 sq ft

Steel portal frame

Up to 12 metre high eaves

3 phase electricity

Energy efficient build

Airside access (plot dependent)

10% open plan offices

Dedicated car parking

New lease or virtual freehold



### Typical Office Specification

10,000 - 50,000 sq ft

Air conditioning

Raised floors

Energy efficient build

Dedicated car parking

New lease or virtual freehold

Bespoke to requirement





# ് Connectivity

Aviation Business Park is exceptionally well-connected, both locally, regionally and beyond. With direct train services to London Waterloo taking less than 2 hours, the M25 only 90 minutes' drive and Bournemouth Airport providing 23 direct flights across Europe, Aviation Business Park offers seamless access to key business destinations.

Aviation Business Park is situated only 5 miles north of Bournemouth, 1 mile west of the A338 and 100 miles south west of London. The airport's terminal is only a short journey by car or via the Bournemouth Airport shuttle, which runs between Bournemouth town centre and Aviation Business Park and connects to the town's travel interchange in just 15 minutes.





Dorset covers an area of 1,025 square miles and has a population of 754,500. With some of the highest growth forecasts in the south of England, Dorset's £16.2 billion GVA contributes significantly to the south coast and UK economy.

With over 47,000 business here, the economy has a large business base relative to its population. Businesses are thriving and boast low churn and high survival rates compared with the rest of the UK. Coupled with high levels of disposable incomes, skills, qualifications and low unemployment Dorset is an attractive base for employers and employees alike.

It also offers an attractive location within easy reach of London but avoiding the associated congestion and costs of a capital city. Large operations locating significant offices to the region include:





















This strong multi-national presence is likely to increase as new developments around Bournemouth Airport, Holton Heath, Cobham Gate, Osprey Quay and Port of Poole provide a greater choice of location.





# **Aviation & Manufacturing Cluster**

Aviation Business Park is already recognised as an important cluster for aerospace and aviation related businesses with companies utilising the airside access and supporting the aerospace industry (e.g. component suppliers). Other businesses recognise the prestige that an airport based location offers. The BIG Programme actively promotes Aviation Business Park as an attractive location for aerospace and aviation based businesses.



# Aerospace, Advanced Engineering & Marine Engineering

Dorset counts aerospace as one of its leading industries. Many of Dorset's aerospace companies are engaged in research and development, design and/or manufacture of many of the world's most significant civil aerospace and defence projects. Cobham, BAE Systems, Magellan and GA Telesis are examples of companies based in Dorset and they themselves are supported by a large number of local supply businesses. Dorset is home to a thriving and varied advanced engineering sector employing around 15,400 people and contributing around £800 million to Dorset's economy.





### **Digital, Creative & Information Services**

Dorset is an internationally recognised centre of expertise in animation, production, image manipulation, new media technology and content development. The region is now a hot spot for the industry, employing almost 8,000 people and contributing £349 million to Dorset's economy.

Bournemouth University and the Arts University Bournemouth offer outstanding digital and creative courses. The UK's leading animation school – the National Centre for Computer Animation – is based at Bournemouth University, conducting internationally recognized research and pioneering computer-animated simulation programmes together with the International VFX Hub.



### **Financial & Business Services**

This sector currently employs around 37,700 people in Dorset and delivers 35% of Dorset's GVA. There are some 2,200 finance and business enterprises in Dorset and the conurbation of Bournemouth and Poole has the second largest concentration of financial services in the South West.

Proximity to London and the continent remain key reasons for many major financial services companies choosing to relocate here, coupled with a growing pool of highly skilled labour, an ever growing cluster of high level finance and business service companies, and an unequalled quality of life.



Gross disposable household income*1	£20,434 (South East)	£18,315 (UK)
% of employees in high skill occupations*2	42.3% (Dorset)	44.4% (GB)
Unemployment rate*2	3.5% (Dorset)	5.2% (GB)
% of employees in advanced manufacturing*3	4.1% (Dorset)	2.5% (GB)
Business churn*3	19.6% (Dorset)	23.5% (GB)
Business survival*3	47.2% (Dorset)	41.8% (GB)
Average house price*4	£271,713 (Dorset) £220,167 (Bournemouth)	£224,731 (England)
% of residents with 5+ GCSEs*5	58.7% (Dorset)	53.4% (GB)







# **Bournemouth International Growth Programme**

To leverage business growth and secure the region's long-term economic future, the Bournemouth International Growth (BIG) Programme has been established to deliver a major growth plan focused on employment and development around Bournemouth Airport and Aviation Business Park.

£79 million has been secured by Dorset Local Enterprise Partnership, as part of the government's 'Growth Deal' initiative, £40 million of which the BIG Programme will invest in a range of strategic economic, transport and infrastructure benefits including:

£40 million of transport and infrastructure improvements

Increased capacity and access to and around Bournemouth Airport

Single largest employment site in the south east Dorset conurbation

10,000 new highly skilled jobs over the next decade

£500 million of GVA into the area

Around 350 brand new homes

Ultrafast broadband capacity to Bournemouth Airport and Aviation Business Park

Improved skills and employee development tailored to the needs of key growth sectors



£40m of transport and infrastructure improvements



£500m of GVA into the area



10,000 new highly skilled jobs over the next decade



350 brand new homes

The Dorset Local Enterprise Partnership secured £79 million from the government for Dorset through the Dorset Growth Deal, which aims to bring together local, national and private sector funding to unlock and unblock key housing and employment sites, create more highly skilled jobs and support economic growth. By 2021, the growth deal will bring to the Dorset area:

Up to 26,000 new jobs

Up to 3,000 brand new homes

Up to £650 million in public and private investment generation

Enabling growth in key housing and employment sites

Creating the conditions for growth

Supporting Dorset businesses

Growing the skills base



26,000 new jobs created



3,000 brand new homes



£650m in public and private investment generation



Road schemes
to improve access in to
and around the county

"Growth Deals are a revolution in the way our economy is run. For the first time ever, housing, infrastructure and other funding is being brought together in a single pot, and put directly into the hands of local authorities and businesses to spend the way they know best.

The money will go towards providing support for local businesses to train young people, create thousands of new jobs, build thousands of new homes and start hundreds of infrastructure projects; including transport improvements and superfast broadband networks."

Source: www.gov.uk

# - - - - - - SKILLS DEVELOPMENT -

#### 10,000 jobs and increased skills

Delivering on a cohesive strategy for skill and workforce development for the anticipated 10,000 new jobs that will be created on and around the employment site.

TRANSPORT = -



#### £40m of investment in local transport

Delivering improvements to the local transport network to enable growth of employment in Dorset and beyond that includes road reconstruction, new higher capacity junctions and future plans for cycle routes and bus service enhancements.



#### £350m levered in from private sector

Working to promote opportunities of being located at the airport. Promotion targeted at local business expansion & relocation and attracting inward investors from around the globe. Establishing business to business relationships and creating local networks. Working with Government & business to attract businesses to locate & develop at the site.



#### Simplified planning framework

**PLANNING** 

Development of a site wide masterplan and planning framework to allow streamlined planning applications. Reducing risk and uncertainty for companies expanding and relocating at the site as well as ensuring that the site remains a high quality place to locate and do business.

#### SITE IMPROVEMENT



#### 60ha of land ready for development

Working to constantly improve the offer on the site for investors with internal site infrastructure improvements including roads, superfast and ultrafast connectivity as well as upgrading utility provision.



£500 MILLION

**BOOST FOR LOCAL ECONOMY** 



HOUSING







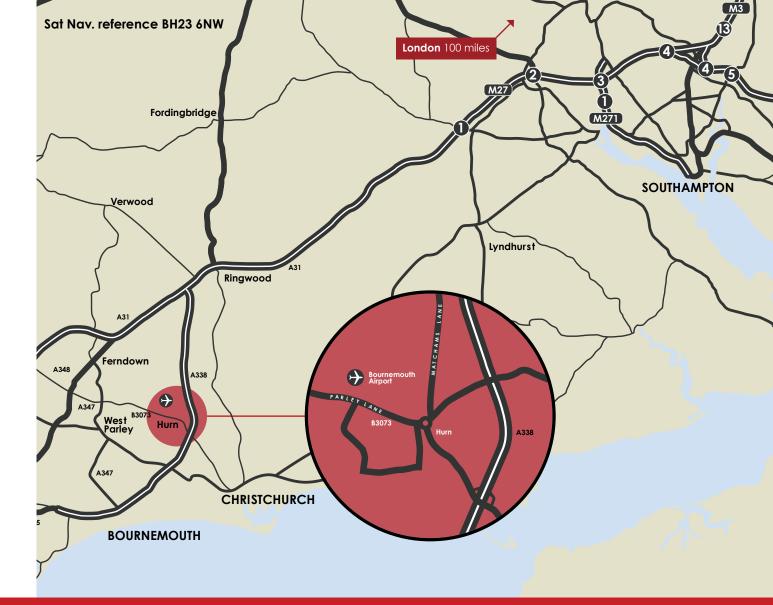
#### Housing to deliver 350 new units

Helping the private sector to deliver designated housing sites by supporting wider transport infrastructure improvements and endorsing the local authority's bold local affordable housing figure.

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#### **Transport Improvements**

- 1. A338 Reconstruction
- 2. Chapel Gate Junction
- 3. Blackwater Junction
- 4. Hurn Roundabout
- 5. Longham Mini's
- 6. Parley Cross Junction
- 7. Parley Link Roads (East & West)
- 8. Cycle Links
- 9. Bus Enhancements (B3073)
- 10. Wessex Fields



#### **Site Improvement**

Aviation Business Park & surrounding area

New internal link road

Superfast broadband

On-site drainage

Flood mitigation

Upgraded heat and power



#### Workspace demand

Aviation Business Park business premises

60 hectares of development

Capacity for up to 10,000 jobs

Wessex Fields Workspace



#### Housing

Parley Cross Residential Development

350 Homes by 2028

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#### **Contact**

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To leverage business growth and secure the region's long-term economic future, the Bournemouth International Growth (BIG) Programme has been established to deliver a major growth plan focused on employment and development around Bournemouth Airport and Aviation Business Park.

To subscribe to regular updates about the BIG Programme, please contact Katherine May: kmay@bournemouth.ac.uk.

For more information regarding locating your business to Aviation Business Park, please contact Harvey Greenman: harvey.greenman@magproperty.co.uk.

#### **BIG Programme partners**















